

Call for Application

International Advisory Committee

This announcement supersedes the previous announcement posted on the Fund’s website for an Afghan Advisory Committee, and the Board urges all applicants for this previously envisaged Committee to apply.

Interested applicants may send their CV and a letter expressing interest to info@afghanfund.ch by the deadline indicated on the website.

The letter should include: (i) information on the candidate’s motivation for applying for this pro bono advisory (that is, non-decision-making) opportunity; (ii) their expected role within the committee, based on their area of expertise; and (iii) their vision of the collaboration between the advisory committee and the Board of the Afghan Fund.

THE FUND FOR THE AFGHAN PEOPLE

The Fund for the Afghan People (the “Afghan Fund”) was established in September 2022 as a not-for-profit foundation in Geneva, Switzerland, to protect, preserve, and—on a targeted basis—disburse its assets for the benefit of the Afghan people. These disbursements are intended to help address the acute effects of Afghanistan’s humanitarian and economic crises by supporting Afghanistan’s macroeconomic and financial stability, thereby benefiting the Afghan people. The funds set aside for the Afghan Fund initially comprised USD 3.5 billion in Afghan central bank reserves, and as of September 2023 its assets have surpassed USD 3.6 billion with investment earnings. The Afghan Fund’s assets are held in an account at the Bank for International Settlements (BIS).

The Afghan Fund is governed by a Board of Trustees, currently composed of representatives from the United States government and the Swiss government, as well as two Afghan economic experts (see www.afghanfund.ch). The Afghan Fund is staffed by an Executive Secretary, who coordinates the Fund’s activities, reporting to the Board and executing the Board’s decisions.

THE ROLE OF THE INTERNATIONAL ADVISORY COMMITTEE

To support its decision-making process, the Board of Trustees (the “Board”) agreed at its June 26, 2023, Board meeting to form an International Advisory Committee (the “Committee”) to provide independent analyses and advice to the Board on potential disbursement opportunities and other activities of the Afghan Fund. The Board desires that the Committee be composed of individuals with experience in

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relevant fields: highly qualified Afghans, senior officials in governments or central banks, and international experts in non-governmental organizations or international financial institutions. Expertise about Afghanistan's economic and political developments is also valued.

The Committee will be expected to coordinate among committee members and provide the Board with: (i) analysis about Afghanistan's economic, political, and financial situation, which will help inform the Board on potential targeted disbursements of Afghan Fund assets; (ii) assessments of the economic and political impact and implications—including risks and opportunities—of options for potential targeted disbursement of the Afghan Fund's assets, in line with its mandate; and (iii) when and where relevant or requested, advice or guidance on other issues pertaining to the Afghan Fund's operations and administration.

The Advisory Committee will report directly to the Board and will liaise as necessary with the Executive Secretary, who will facilitate and coordinate for the Committee and between the Committee and the Board. The frequency of, and format for, Board–Committee engagements is not decided or set. The Committee may provide its thoughts on the frequency and format, once constituted; the Board expects this to be periodic and driven by necessity. For example, the Board and Committee may decide to engage virtually immediately prior to or after Board meetings, which are envisaged to occur quarterly.

Given the voluntary, pro-bono, and advisory nature of this role, the time commitment of Committee members is not expected to exceed a few hours per month. Committee members will not be expected to provide contributions of a financial nature.

COMMITTEE MEMBER PROFILE

The Committee members—both Afghans and international or government/central bank members—are expected to have significant work experience or expertise in at least one of the following fields: (i) economic development; (ii) law; and/or (iii) international finance, banking, investment management, or other economic-related fields through service in governments, central banks, non-governmental organizations, or international financial institutions.

Required qualifications and experience:

- Advanced university degree or comparable degree and work experience;
- Proven leadership experience, preferably in development contexts;
- Superior oral and written communication skills;
- Policy knowledge and proven risk assessment skills;
- Excellent judgement and political sensitivity;
- Demonstrated integrity in the personal and public sphere;
- Ability to recognize the importance of political impartiality and independence, as well as the financial stability, effectiveness, and transparency of the Afghan Fund;
- Dedication to providing unbiased advice to the Board of the Afghan Fund.

Familiarity with Afghanistan's country context and economic and political developments is preferable.

Language skills: Excellent command of English. Knowledge of one or more of the following languages will be considered an asset: Dari, Pashto, Persian, Tajik, or Uzbek.