

STATEMENT

The Board of Trustees of the Fund for the Afghan People (Afghan Fund) convened for the eighth time on March 13, 2025, in Geneva, Switzerland.

The meeting was chaired jointly by Dr. Anwar ul-Haq Ahady and Dr. Shah Mohammed Mehrabi.

The Board reviewed and advanced key administrative and operational matters, including measures to further strengthen the Fund's governance.

The Board welcomed its new Executive Secretary, Mr. Guillaume Braidı, who provided an update on his activities. The Board also welcomed Mr. Robert Kaproth as the new United States representative to the Afghan Fund's Board.

The Board indicatively planned to hold its next meeting virtually in June 2025.

The United States, through the Department of the Treasury and the Department of State, together with Switzerland and Afghan economic experts, announced the establishment of the Fund on September 14, 2022, to support the people of Afghanistan amid ongoing economic and humanitarian crises. The Board of the Fund held its first meeting on November 21, 2022, and has held seven additional meetings. The Fund's purpose is to receive, protect, preserve, and disburse assets for the benefit of the Afghan people, including for financial and economic stability. As of March 31, 2025, the Fund's assets total US\$3.98 billion.

22 April, 2025

Summary of the Decisions of the Board

- The Board of Trustees of the Afghan Fund (Board) mandated the Executive Secretary to develop the conflict-of-interest policy.
- The Board mandated the Executive Secretary to develop the disbursement workflow.
- The Board approved the new insurance policy for the years 2025 to 2027.
- The Board approved the white list of service providers, in line with the Vendor Procedure approved at the previous meeting.
- The Board decided that the next meeting of the Board should take place in June 2025 virtually.