

# **FUND FOR THE AFGHAN PEOPLE**

## **MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES HELD ON NOVEMBER 21, 2022 BETWEEN 12:00PM AND 6:25PM IN PERSON IN GENEVA, SWITZERLAND**

### Attending:

- Andy Baukol (Chair)
- Anwar Ul Haq Ahady
- Alexandra Baumann
- Shah Mohammad Mehrabi

### Guests:

- Caitlin Behles (Secretary)
- Evangelia Bouzis
- Anne de Riedmatten
- Mirjam Egli
- Léonard Graf
- Alexander Jeffers
- Robert Kaproth
- Addar Levi
- Erik Schnotala
- Peter Stutz

The Board appoints Mr. Andy Baukol as Chair of the meeting and Ms. Caitlin Behles as Secretary of the meeting.

The Chair notes that the meeting has been validly convened and that the quorum is reached.

### **1. REPLACEMENT OF A MEMBER OF THE BOARD OF TRUSTEES**

The Board of Trustees notes the departure of Ambassador Scott Miller from the Board, effective on November 17, 2022.

The Board of Trustees notes the appointment by the United States of Mr. Andy Baukol, Performing the Duties of Under Secretary for International Affairs at the U.S. Department of the Treasury, as member of the Board of Trustees pursuant to Article 12.3 of the Statutes, for a term of two years effective on November 17, 2022. He is unanimously granted individual signatory authority.

## **2. REPLACEMENT OF THE CHAIR OF THE BOARD OF TRUSTEES**

The Board of Trustees unanimously approves the appointment of Mr. Andy Baukol as Chair of the Board of Trustees pursuant to Article 14.1 of the Statutes.

The Commercial register will be updated accordingly without delay.

## **3. FUTURE BOARD CHAIRMANSHIP**

The Board of Trustees unanimously agrees in principle that the chair may change to a co-chairmanship between Dr. Anwar Ul Haq Ahady and Dr. Shah Mohammad Mehrabi after the Afghan Fund Statutes are amended to allow for co-chairs.

## **4. CONTINUATION OF LAW FIRM SERVICES**

The Board of Trustees unanimously agrees to continue the legal services of current counsel and sign the Engagement Letter with the firm once any outstanding questions with the Engagement Letter have been resolved.

## **5. AUDITOR**

The Board of Trustees unanimously agrees to confirm the services and engagement of the selected auditor for the Afghan Fund.

## **6. INSURANCE**

The Board of Trustees unanimously agrees to confirm the engagement of the selected insurance broker to conduct outreach on directors and officers insurance.

## **7. STAFF OF THE FUND**

The Board of Trustees unanimously agrees to conduct a candidate selection process for an Executive Secretary for the Afghan Fund.

## **8. BYLAWS**

The Board of Trustees unanimously agrees to continue work on establishing a set of bylaws for the Afghan Fund.

## **9. DUE DILIGENCE**

The Board of Trustees unanimously agrees to continue work on due diligence and compliance processes for the Afghan Fund.

**10. ADDITIONAL MEMBERS OF THE BOARD OF TRUSTEES**

The Board of Trustees unanimously agrees to send two additional invitation letters to candidates to join the Board of Trustees.

**11. DISBURSEMENTS**

The Board of Trustees notes general concurrence on continuing discussions to further define potential disbursements at future meetings.

**12. INVESTMENTS**

The Board of Trustees notes general concurrence on moving forward with making prudent investments to protect and grow the Afghan Fund's assets.

**13. ADVISORY COMMITTEE**

The Board of Trustees unanimously agrees that the Afghan Fund will have an advisory committee, and that the Board will begin the process of establishing the committee.

**14. COMMUNICATIONS**

The Board of Trustees unanimously agrees to the use of a website for the Afghan Fund and to pay yearly fees associated with it, that the Afghan Fund will publish the agenda and the minutes of the Board meeting on the website, and that the Fund will release a public statement at the close of the first Board meeting.

**15. FUTURE MEETINGS**

The Board of Trustees notes general concurrence that the next meeting of the Board of Trustees will be held virtually and that it will likely take place around mid-January, and that the Board will aim to have future meetings quarterly.

**16. COORDINATION WITH THE BANK FOR INTERNATIONAL SETTLEMENTS**

The Board of Trustees unanimously agrees to the same signatory authorities for each of the Board members for processes at the Bank for International Settlements as was registered with the Commercial Registry of the Canton of Geneva at the establishment of the Afghan Fund.

The Board of Trustees unanimously agrees to confirm the security procedures established by the Bank for International Settlements, which will be circulated after the Board meeting, if no Board member raises issues with the procedures, or after those issues are resolved.

**MEETING ADJOURNS AT 6:25PM**

*Place and date / Date et lieu:*

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**Andy Baukol**

*Chair of the Board of Trustees /*

Président du Conseil de Fondation

*Presiding over the meeting / présidant la réunion*

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**Caitlin Behles**

*Secretary of the meeting / secrétaire de la réunion*